

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA**

IN RE: ONE STATE STREET ASSOCIATES, L.P., : **Chapter 11**
: **Debtor** : **Bky. No. 17-14291 ELF**

IN RE: ISLAND VIEW CROSSING II, L.P., : **Chapter 11**
: **Debtor** : **Bky. No. 17-14454 ELF**

IN RE: CALNSHIRE ESTATES, LLC, : **Chapter 11**
: **Debtor** : **Bky. No. 17-14457 ELF**

IN RE: STEEPLE RUN, LP, : **Chapter 11**
: **Debtor** : **Bky. No. 17-14458 ELF**

ORDER

AND NOW, upon consideration of Prudential Savings Bank’s (“Prudential”) Motion to Convert Case or Appoint a Trustee filed in each of the above-captioned bankruptcy cases (“the Prudential Motion”) and Island View Crossing II, L.P.’s (“IVC”) Motion for Authority to Obtain Post-Petition Financing Pursuant to 11 U.S.C. §364 (“the DIP Motion”);

AND, after a hearing;

AND, for the reasons stated in the accompanying oral bench opinion;¹

¹ The bench opinion has been prepared as a digital audio file. The file containing the bench opinion will be attached to a pdf document that will be docketed in each of the above-captioned cases on the business day following the docketing of this Order. (The parties are forewarned: the bench opinion is lengthy).

It is hereby **ORDERED** that:

1. The DIP Motion is **DENIED**.
2. The Prudential Motion is **GRANTED IN PART, DENIED IN PART AND DEFERRED IN PART**.
3. The cases of Calnshire Estates, LLC and Steeple Run, L.P. are **CONVERTED** from chapter 11 to chapter 7.
4. Pursuant to 11 U.S.C. §1104(a)(2), and subject to this court's approval pursuant to 11 U.S.C. §1104(d), the United States Trustee shall appoint a chapter 11 trustee in the case of Island View Crossing II, L.P.
5. The evidentiary record in connection with the Prudential Motion as to One State Street Associates, L.P. is **REOPENED** and a further hearing on the Motion will be held on **January 10, 2018, at 11:00 a.m.**
6. All of the hearings in the above-captioned cases presently **SCHEDULED** to be heard on **December 20, 2017** are **CONTINUED** to **January 10, 2018, at 11:00 a.m.**
7. If any party believes that any or all of these matters, now scheduled to be heard on **January 10, 2018**, requires a special listing, they may contact the Courtroom Deputy to request a telephone conference on the subject of scheduling.

Date: December 18, 2017



ERIC L. FRANK
CHIEF U.S. BANKRUPTCY JUDGE